

Your

Punta Gorda Rotary Foundation



1st Quarter Update - 9/30/19



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Here is a quick update on your Foundation:

Grant History

<u>2015-16</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
\$30,670	\$38,868	\$52,275	\$ 48,469

This Year 2019-2020

• Grant Budget	\$55,691
• Grants committed to date (since 7/1/19) –	<u>\$28,096</u>
• Remaining Grant availability -	\$27,595

The Fund Balance (9/30/19)

○ Invested Funds:	\$493,574
○ Cash & Receivables:	<u>8,085</u>
○ Total	\$501,659

Fundraising:

Punta Gorda Rotarians responded to the devastation caused by Hurricane Dorian in the Bahamas by making personal donations to the PG Rotary Foundation, totaling more than \$3,800. Together with a matching PG Foundation grant of \$3,500 a total gift of \$7,300 was sent for disaster relief in the affected Rotary districts.

TRF Matching Challenge:

This year, the Foundation Trustees continues to offer a matching challenge to new Punta Gorda Rotarians (joining after 1/1/19) an incentive to become a Paul Harris Sustaining Member of The Rotary (International) Foundation. Initial donations to TRF will be matched by the Punta Gorda Rotary Foundation.

1st Quarter Grants Awarded:

The following grants were awarded at the 4th Quarter Grant cycle meeting on June 25:

A. Youth Service	
▪ Civil Air Patrol Cadets	\$ 500
▪ Backpack Kids	1,000
▪ Youth Committee Budget	14,086 (a)
B. Emergency Aid	
▪ Hurricane Dorian Relief	3,500 (b)
C. Community Service	
▪ Military Heritage Museum	3,900 (c)
▪ Habitat for Humanity	4,510
▪ Paint Your Heart Out	<u>600</u>
Total	\$28,096

(a) Youth Committee budget includes scholarships, exchange students, youth leadership projects, etc.

(b) Matching portion of total grant of \$7,300. (\$3,800 from Rotary members).

(c) This is a second half of a total grant of \$7,800 for the Military Heritage Museum for the 2 year period (2018-2020).

Warm Rotary Regards,

Board of Trustees:

Punta Gorda Rotary Foundation

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